



Baker Hughes, a GE company Announces July 2019 Rig Counts

August 7, 2019

HOUSTON & LONDON--(BUSINESS WIRE)--Aug. 7, 2019-- Baker Hughes, a GE company (NYSE:BHGE) announced today that the Baker Hughes international rig count for July 2019 was 1,162, up 24 from the 1,138 counted in June 2019, and up 165 from the 997 counted in July 2018. The international offshore rig count for July 2019 was 255, up 9 from the 246 counted in June 2019, and up 38 from the 217 counted in July 2018.

The average U.S. rig count for July 2019 was 955, down 14 from the 969 counted in June 2019, and down 95 from the 1,050 counted in July 2018. The average Canadian rig count for July 2019 was 121, up 7 from the 114 counted in June 2019, and down 83 from the 204 counted in July 2018.

The worldwide rig count for July 2019 was 2,238, up 17 from the 2,221 counted in June 2019, and down 13 from the 2,251 counted in July 2018.

July 2019 Rig Counts

	July2019			Month Variance	June2019			July2018		
	Land	Offshore	Total		Land	Offshore	Total	Land	Offshore	Total
Latin America	168	33	201	12	162	27	189	161	29	190
Europe	148	52	200	7	144	49	193	48	32	80
Africa	92	19	111	-5	95	21	116	79	19	98
Middle East	367	57	424	11	359	54	413	354	46	400
Asia Pacific	132	94	226	-1	132	95	227	138	91	229
International	907	255	1,162	24	892	246	1,138	780	217	997
United States	930	25	955	-14	945	24	969	1,032	18	1,050
Canada	118	3	121	7	111	3	114	201	3	204
North America	1,048	28	1,076	-7	1,056	27	1,083	1,233	21	1,254
Worldwide	1,955	283	2,238	17	1,948	273	2,221	2,013	238	2,251

See note to editor at the bottom of this press release.

About the Baker Hughes Rig Counts

The Baker Hughes rig counts are counts of the number of drilling rigs actively exploring for or developing oil or natural gas in the U.S., Canada and international markets. The Company has issued the rig counts as a service to the petroleum industry since 1944, when Hughes Tool Company began weekly counts of the U.S. and Canadian drilling activity. The monthly international rig count was initiated in 1975.

The North American rig count is scheduled to be released at noon Central Time on the last working day of each week. The international rig count is scheduled to be released on the fifth working day of the month at 5:00 a.m. Central Time. Additional detailed information on the Baker Hughes rig counts is available from our [website](#).

About Baker Hughes, a GE company

Baker Hughes, a GE company (NYSE: BHGE) is the world's first and only fullstream provider of integrated oilfield products, services and digital solutions. We deploy minds and machines to enhance customer productivity, safety and environmental stewardship, while minimizing costs and risks at every step of the energy value chain. With operations in over 120 countries, we infuse over a century of experience with the spirit of a startup – inventing smarter ways to bring energy to the world.

Note to editor: As of June 07, 2019, Ukraine was added to the Baker Hughes International Rig Count report and is reflected in the Europe count. This addition is not reflected in historical data.

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