

Baker Hughes, a GE company Announces December 2018 Rig Counts

January 8, 2019

HOUSTON & LONDON--(BUSINESS WIRE)--Jan. 8, 2019-- Baker Hughes, a GE company (NYSE:BHGE) announced today that the Baker Hughes international rig count for December 2018 was 1,025, up 34 from the 991 counted in November 2018, and up 71 from the 954 counted in December 2017. The international offshore rig count for December 2018 was 234, up 28 from the 206 counted in November 2018, and up 43 from the 191 counted in December 2017.

The average U.S. rig count for December 2018 was 1,078, up 1 from the 1,077 counted in November 2018, and up 148 from the 930 counted in December 2017. The average Canadian rig count for December 2018 was 141, down 57 from the 198 counted in November 2018, and down 64 from the 205 counted in December 2017.

The worldwide rig count for December 2018 was 2,244, down 22 from the 2,266 counted in November 2018, and up 155 from the 2,089 counted in December 2017.

December 2018 Rig Counts

| | December2018 | | | Month Variance | November2018 | | | December2017 | | |
|----------------------|--------------|------------|--------------|-------------------|--------------|------------|--------------|--------------|------------|--------------|
| | Land | Offshore | Total | | Land | Offshore | Total | Land | Offshore | Total |
| Latin America | 170 | 27 | 197 | 8 | 161 | 28 | 189 | 169 | 26 | 195 |
| Europe | 57 | 38 | 95 | 12 | 56 | 27 | 83 | 57 | 30 | 87 |
| Africa | 93 | 15 | 108 | 5 | 87 | 16 | 103 | 67 | 10 | 77 |
| Middle East | 338 | 56 | 394 | 0 | 344 | 50 | 394 | 336 | 42 | 378 |
| Asia Pacific | 133 | 98 | 231 | 9 | 137 | 85 | 222 | 134 | 83 | 217 |
| International | 791 | 234 | 1,025 | 34 | 785 | 206 | 991 | 763 | 191 | 954 |
| United States | 1,054 | 24 | 1,078 | 1 | 1,055 | 22 | 1,077 | 911 | 19 | 930 |
| Canada | 139 | 2 | 141 | -57 | 196 | 2 | 198 | 204 | 1 | 205 |
| North America | 1,193 | 26 | 1,219 | -56 | 1,251 | 24 | 1,275 | 1,115 | 20 | 1,135 |
| Worldwide | 1,984 | 260 | 2,244 | -22 | 2,036 | 230 | 2,266 | 1,878 | 211 | 2,089 |

About the Baker Hughes Rig Counts

The Baker Hughes rig counts are counts of the number of drilling rigs actively exploring for or developing oil or natural gas in the U.S., Canada and international markets. The company has issued the rig counts as a service to the petroleum industry since 1944, when Hughes Tool Company began weekly counts of the U.S. and Canadian drilling activity. The monthly international rig count was initiated in 1975.

The North American rig count is scheduled to be released at noon Central Time on the last working day of each week. The international rig count is scheduled to be released on the fifth working day of the month at 5:00 a.m. Central Time. Additional detailed information on the Baker Hughes rig counts is available from our [website](#).

About Baker Hughes, a GE company

Baker Hughes, a GE company (NYSE: BHGE) is the world's first and only fullstream provider of integrated oilfield products, services and digital solutions. We deploy minds and machines to enhance customer productivity, safety and environmental stewardship, while minimizing costs and risks at every step of the energy value chain. With operations in over 120 countries, we infuse over a century of experience with the spirit of a startup – inventing smarter ways to bring energy to the world.

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