

Baker Hughes, a GE Company Announces May 2018 Rig Counts

June 7, 2018

HOUSTON & LONDON--(BUSINESS WIRE)--Jun. 7, 2018-- Baker Hughes, a GE company (NYSE:BHGE) announced today that the Baker Hughes international rig count for May 2018 was 967, down 11 from the 978 counted in April 2018, and up 10 from the 957 counted in May 2017. The international offshore rig count for May 2018 was 198, up 4 from the 194 counted in April 2018, and down 4 from the 202 counted in May 2017.

The average U.S. rig count for May 2018 was 1,046, up 35 from the 1,011 counted in April 2018, and up 153 from the 893 counted in May 2017. The average Canadian rig count for May 2018 was 83, down 15 from the 98 counted in April 2018, and down 2 from the 85 counted in May 2017.

The worldwide rig count for May 2018 was 2,096, up 9 from the 2,087 counted in April 2018, and up 161 from the 1,935 counted in May 2017.

May 2018 Rig Counts

	May 2018			Month Variance	April2018			May2017		
	Land	Offshore	Total		Land	Offshore	Total	Land	Offshore	Total
Latin America	150	24	174	-15	163	26	189	155	35	190
Europe	52	28	80	-8	54	34	88	60	35	95
Africa	77	17	94	0	79	15	94	69	15	84
Middle East	353	48	401	3	355	43	398	350	41	391
Asia Pacific	137	81	218	9	133	76	209	121	76	197
International	769	198	967	-11	784	194	978	755	202	957
United States	1,026	20	1,046	35	995	16	1,011	871	22	893
Canada	80	3	83	-15	95	3	98	83	2	85
North America	1,106	23	1,129	20	1,090	19	1,109	954	24	978
Worldwide	1,875	221	2,096	9	1,874	213	2,087	1,709	226	1,935

About the Baker Hughes Rig Counts

The Baker Hughes rig counts are counts of the number of drilling rigs actively exploring for or developing oil or natural gas in the U.S., Canada and international markets. The company has issued the rig counts as a service to the petroleum industry since 1944, when Hughes Tool Company began weekly counts of the U.S. and Canadian drilling activity. The monthly international rig count was initiated in 1975.

The North American rig count is scheduled to be released at noon Central Time on the last working day of each week. The international rig count is scheduled to be released on the fifth working day of the month at 5:00 a.m. Central Time. Additional detailed information on the Baker Hughes rig counts is available from our [website](#).

About Baker Hughes, a GE company

Baker Hughes, a GE company (NYSE: BHGE) is the world's first and only fullstream provider of integrated oilfield products, services and digital solutions. We deploy minds and machines to enhance customer productivity, safety and environmental stewardship, while minimizing costs and risks at every step of the energy value chain. With operations in over 120 countries, we infuse over a century of experience with the spirit of a startup – inventing smarter ways to bring energy to the world.

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