

Baker Hughes, a GE Company Announces April 2018 Rig Counts

May 7, 2018

HOUSTON & LONDON--(BUSINESS WIRE)--May 7, 2018-- Baker Hughes, a GE company (NYSE:BHGE) announced today that the Baker Hughes international rig count for April 2018 was 978, up 6 from the 972 counted in March 2018, and up 22 from the 956 counted in April 2017. The international offshore rig count for April 2018 was 194 up 6 from the 185 counted in March 2018, and down 7 from the 201 counted in April 2017.

The average U.S. rig count for April 2018 was 1,011, up 22 from the 989 counted in March 2018, and up 158 from the 853 counted in April 2017. The average Canadian rig count for April 2018 was 98, down 120 from the 218 counted in March 2018, and down 10 from the 108 counted in April 2017.

The worldwide rig count for April 2018 was 2,087, down 92 from the 2,279 counted in March 2018, and up 170 from the 1,917 counted in April 2017.

April 2018 Rig Counts

	April 2018			Month Variance	March 2018			April 2017		
	Land	Offshore	Total		Land	Offshore	Total	Land	Offshore	Total
Latin America	163	26	189	-4	167	26	193	150	32	182
Europe	54	34	88	-1	56	33	89	60	31	91
Africa	79	15	94	5	78	11	89	76	13	89
Middle East	355	43	398	1	353	44	397	344	45	389
Asia Pacific	133	76	209	5	133	71	204	125	80	205
International	784	194	978	6	787	185	972	755	201	956
United States	995	16	1,011	22	976	13	989	833	20	853
Canada	95	3	98	-120	215	3	218	108	0	108
North America	1,090	19	1,109	-98	1,191	16	1,207	941	20	961
Worldwide	1,874	213	2,087	-92	1,978	201	2,179	1,696	221	1,917

About the Baker Hughes Rig Counts

The Baker Hughes rig counts are counts of the number of drilling rigs actively exploring for or developing oil or natural gas in the U.S., Canada and international markets. The company has issued the rig counts as a service to the petroleum industry since 1944, when Hughes Tool Company began weekly counts of the U.S. and Canadian drilling activity. The monthly international rig count was initiated in 1975.

The North American rig count is scheduled to be released at noon Central Time on the last working day of each week. The international rig count is scheduled to be released on the fifth working day of the month at 5:00 a.m. Central Time. Additional detailed information on the Baker Hughes rig counts is available from our [website](#).

About Baker Hughes, a GE company

Baker Hughes, a GE company (NYSE: BHGE) is the world's first and only fullstream provider of integrated oilfield products, services and digital solutions. We deploy minds and machines to enhance customer productivity, safety and environmental stewardship, while minimizing costs and risks at every step of the energy value chain. With operations in over 120 countries, we infuse over a century of experience with the spirit of a startup – inventing smarter ways to bring energy to the world.

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