

Baker Hughes, a GE company Announces January 2018 Rig Counts

February 7, 2018

HOUSTON & LONDON--(BUSINESS WIRE)--Feb. 7, 2018-- Baker Hughes, a GE company (NYSE:BHGE) announced today that the Baker Hughes international rig count for January 2018 was 960, up 6 from the 954 counted in December 2017, and up 27 from the 933 counted in January 2017. The international offshore rig count for January 2018 was 196, up 5 from the 191 counted in December 2017, and down 10 from the 206 counted in January 2017.

The average US rig count for January 2018 was 937, up 7 from the 930 counted in December 2017, and up 254 from the 683 counted in January 2017. The average Canadian rig count for January 2018 was 278, up 73 from the 205 counted in December 2017, and down 24 from the 302 counted in January 2017.

The worldwide rig count for January 2018 was 2,175, up 86 from the 2,089 counted in December 2017, and up 257 from the 1,918 counted in January 2017.

January 2018 Rig Counts

	January 2018			Month Variance	December 2017			January 2017		
	Land	Offshore	Total		Land	Offshore	Total	Land	Offshore	Total
Latin America	165	26	191	-4	169	26	195	142	34	176
Europe	57	27	84	-3	57	30	87	67	31	98
Africa	69	11	80	3	67	10	77	68	11	79
Middle East	342	41	383	5	336	42	378	334	48	382
Asia Pacific	131	91	222	5	134	83	217	116	82	198
International	764	196	960	6	763	191	954	727	206	933
United States	919	18	937	7	911	19	930	659	24	683
Canada	277	1	278	73	204	1	205	301	1	302
North America	1,196	19	1,215	80	1,115	20	1,135	960	25	985
Worldwide	1,960	215	2,175	86	1,878	211	2,089	1,687	231	1,918

About the Baker Hughes Rig Counts

The Baker Hughes rig counts are counts of the number of drilling rigs actively exploring for or developing oil or natural gas in the U.S., Canada and international markets. The company has issued the rig counts as a service to the petroleum industry since 1944, when Hughes Tool Company began weekly counts of the U.S. and Canadian drilling activity. The monthly international rig count was initiated in 1975.

The North American rig count is scheduled to be released at noon Central Time on the last working day of each week. The international rig count is scheduled to be released on the fifth working day of the month at 5:00 a.m. Central Time. Additional detailed information on the Baker Hughes rig counts is available from our [website](#).

About Baker Hughes, a GE company

Baker Hughes, a GE company (NYSE: BHGE) is the world's first and only fullstream provider of integrated oilfield products, services and digital solutions. We deploy minds and machines to enhance customer productivity, safety and environmental stewardship, while minimizing costs and risks at every step of the energy value chain. With operations in over 120 countries, we infuse over a century of experience with the spirit of a startup – inventing smarter ways to bring energy to the world.

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