

Baker Hughes, a GE Company Announces December 2017 Rig Counts

January 8, 2018

HOUSTON & LONDON--(BUSINESS WIRE)--Jan. 8, 2018-- Baker Hughes, a GE company (NYSE:BHGE) announced today that the Baker Hughes international rig count for December 2017 was 954, up 12 from the 942 counted in November 2017, and up 25 from the 929 counted in December 2016. The international offshore rig count for December 2017 was 191, up 8 from the 183 counted in November 2017, and down 19 from the 210 counted in December 2016.

The average US rig count for December 2017 was 930, up 19 from the 911 counted in November 2017, and up 296 from the 634 counted in December 2016. The average Canadian rig count for December 2017 was 205, up 1 from the 204 counted in November 2017, and down 4 from the 209 counted in December 2016.

The worldwide rig count for December 2017 was 2,089, up 32 from the 2,057 counted in November 2017, and up 317 from the 1,772 counted in December 2016.

December 2017 Rig Counts

	December 2017			Month Variance	November 2017				December 2016		
	Land	Offshore	Total		Land	Offshore	Total		Land	Offshore	Total
Latin America	169	26	195	14	157	24	181	152	32	184	
Europe	57	30	87	2	59	26	85	64	35	99	
Africa	67	10	77	-8	74	11	85	67	11	78	
Middle East	336	42	378	0	339	39	378	331	45	376	
Asia Pacific	134	83	217	4	130	83	213	105	87	192	
International	763	191	954	12	759	183	942	719	210	929	
United States	911	19	930	19	891	20	911	611	23	634	
Canada	204	1	205	1	203	1	204	207	2	209	
North America	1,115	20	1,135	20	1,094	21	1,115	818	25	843	
Worldwide	1,878	211	2,089	32	1,853	204	2,057	1,537	235	1,772	

About the Baker Hughes Rig Counts

The Baker Hughes rig counts are counts of the number of drilling rigs actively exploring for or developing oil or natural gas in the U.S., Canada and international markets. The company has issued the rig counts as a service to the petroleum industry since 1944, when Hughes Tool Company began weekly counts of the U.S. and Canadian drilling activity. The monthly international rig count was initiated in 1975.

The North American rig count is scheduled to be released at noon Central time on the last working day of each week. The international rig count is scheduled to be released on the fifth working day of the month at 5:00 a.m. Central time. Additional detailed information on the Baker Hughes rig counts is available from our [website](#).

About Baker Hughes, a GE company

Baker Hughes, a GE company (NYSE: BHGE) is the world's first and only fullstream provider of integrated oilfield products, services and digital solutions. We deploy minds and machines to enhance customer productivity, safety and environmental stewardship, while minimizing costs and risks at every step of the energy value chain. With operations in over 120 countries, we infuse over a century of experience with the spirit of a startup – inventing smarter ways to bring energy to the world.

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