

Baker Hughes, a GE Company Announces November 2017 Rig Counts

December 7, 2017

HOUSTON & LONDON--(BUSINESS WIRE)--Dec. 7, 2017-- Baker Hughes, a GE company (NYSE:BHGE) announced today that the Baker Hughes international rig count for November 2017 was 942, down 9 from the 951 counted in October 2017, and up 17 from the 925 counted in November 2016. The international offshore rig count for November 2017 was 183, down 21 from the 204 counted in October 2017, and down 28 from the 211 counted in November 2016.

The average US rig count for November 2017 was 911, down 11 from the 922 counted in October 2017, and up 331 from the 580 counted in November 2016. The average Canadian rig count for November 2017 was 204, unchanged from the 204 counted in October 2017, and up 31 from the 173 counted in November 2016.

The worldwide rig count for November 2017 was 2,057, down 20 from the 2,077 counted in October 2017, and up 379 from the 1,678 counted in November 2016.

November 2017 Rig Counts

	November 2017			Month Variance	October 2017			November 2016		
	Land	Offshore	Total		Land	Offshore	Total	Land	Offshore	Total
Latin America	157	24	181	4	151	26	177	153	28	181
Europe	59	26	85	-6	61	30	91	64	33	97
Africa	74	11	85	0	71	14	85	67	12	79
Middle East	339	39	378	-7	340	45	385	334	46	380
Asia Pacific	130	83	213	0	124	89	213	96	92	188
International	759	183	942	-9	747	204	951	714	211	925
United States	891	20	911	-11	901	21	922	558	22	580
Canada	203	1	204	0	202	2	204	171	2	173
North America	1,094	21	1,115	-11	1,103	23	1,126	729	24	753
Worldwide	1,853	204	2,057	-20	1,850	227	2,077	1,443	235	1,678

About the Baker Hughes Rig Counts

The Baker Hughes rig counts are counts of the number of drilling rigs actively exploring for or developing oil or natural gas in the U.S., Canada and international markets. The company has issued the rig counts as a service to the petroleum industry since 1944, when Hughes Tool Company began weekly counts of the U.S. and Canadian drilling activity. The monthly international rig count was initiated in 1975.

The North American rig count is scheduled to be released at noon Central time on the last working day of each week. The international rig count is scheduled to be released on the fifth working day of the month at 5:00 a.m. Central time. Additional detailed information on the Baker Hughes rig counts is available from our [website](#).

About Baker Hughes, a GE company

Baker Hughes, a GE company (NYSE: BHGE) is the world's first and only fullstream provider of integrated oilfield products, services and digital solutions. We deploy minds and machines to enhance customer productivity, safety and environmental stewardship, while minimizing costs and risks at every step of the energy value chain. With operations in over 120 countries, we infuse over a century of experience with the spirit of a startup – inventing smarter ways to bring energy to the world.

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