

Baker Hughes, a GE Company Announces September 2017 Rig Counts

October 6, 2017

HOUSTON & LONDON--(BUSINESS WIRE)--Oct. 6, 2017-- Baker Hughes, a GE company (NYSE:BHGE) announced today that the Baker Hughes international rig count for September 2017 was 931, down 21 from the 952 counted in August 2017, and down 3 from the 934 counted in September 2016. The international offshore rig count for September 2017 was 190, down 11 from the 201 counted in August 2017, and down 31 from the 221 counted in September 2016.

The average US rig count for September 2017 was 940, down 7 from the 947 counted in August 2017, and up 431 from the 509 counted in September 2016. The average Canadian rig count for September 2017 was 210, down 7 from the 217 counted in August 2017, and up 69 from the 141 counted in September 2016.

The worldwide rig count for September 2017 was 2,081, down 35 from the 2,116 counted in August 2017, and up 497 from the 1,584 counted in September 2016.

September 2017 Rig Counts

	September2017			Month Variance	August2017			September2016		
	Land	Offshore	Total		Land	Offshore	Total	Land	Offshore	Total
Latin America	150	27	177	-14	160	31	191	151	38	189
Europe	58	33	91	0	53	38	91	56	36	92
Africa	66	13	79	-5	72	12	84	68	9	77
Middle East	347	48	395	4	340	51	391	336	50	386
Asia Pacific	120	69	189	-6	126	69	195	102	88	190
International	741	190	931	-21	751	201	952	713	221	934
United States	922	18	940	-7	930	17	947	491	18	509
Canada	209	1	210	-7	215	2	217	140	1	141
North America	1,131	19	1,150	-14	1,145	19	1,164	631	19	650
Worldwide	1,872	209	2,081	-35	1,896	220	2,116	1,344	240	1,584

About the Baker Hughes Rig Counts

The Baker Hughes rig counts are counts of the number of drilling rigs actively exploring for or developing oil or natural gas in the U.S., Canada and international markets. The company has issued the rig counts as a service to the petroleum industry since 1944, when Hughes Tool Company began weekly counts of the U.S. and Canadian drilling activity. The monthly international rig count was initiated in 1975.

The North American rig count is scheduled to be released at noon Central time on the last working day of each week. The international rig count is scheduled to be released on the fifth working day of the month at 5:00 a.m. Central time. Additional detailed information on the Baker Hughes rig counts is available from our [website](#).

About Baker Hughes, a GE company

Baker Hughes, a GE company (NYSE: BHGE) is the world's first and only fullstream provider of integrated oilfield products, services and digital solutions. We deploy minds and machines to enhance customer productivity, safety and environmental stewardship, while minimizing costs and risks at every step of the energy value chain. With operations in over 120 countries, we infuse over a century of experience with the spirit of a startup – inventing smarter ways to bring energy to the world.

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